



# ArcelorMittal

**ArcelorMittal South Africa Limited**  
(Incorporated in the Republic of South Africa)  
Registration Number 1989/002164/06  
Share Code: ACL ISIN: ZAE000134961  
("ArcelorMittal South Africa Limited" or "the Company")

## Results of the Annual General Meeting (AGM) held on 30 June 2020

At the AGM of the shareholders of ArcelorMittal South Africa Limited held on Tuesday, 30 June 2020, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes by shareholders either present virtually or represented by proxy.

The voting results were as follows:

Total number of shares in issue	1 454 272 184
Treasury shares (excluded from voting)	23 447 036
Total number of shares ("voteable shares")	1 430 825 148
Total number of shares represented (including proxies) at the General Meeting	1 246 729 677
Proportion of total voteable shares represented at the General Meeting	87,13%

### Ordinary resolution number 1: Reappointment of auditors

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
965 898 917	280 536 896	1 246 435 813	293 864
77,49%	22,51%	87,11%	0,02%

**Ordinary resolution number 2.1: Re-election of Mr JRD Modise**

<b>Votes Carried as a percentage of the total number of shares voted at the meeting</b>	<b>Votes Against as a percentage of the total number of shares voted at the meeting</b>	<b>Total Number of Shares Voted (For + Against)</b>	<b>Votes Abstained at the meeting</b>
<b>For (Number and %)</b>	<b>Against (Number and %)</b>	<b>Total Shares Voted</b>	<b>Abstain (Number and %)</b>
1 002 734 929	243 753 244	1 246 488 173	241 504
80,44%	19,56%	87,12%	0,02%

**Ordinary resolution number 2.2: Re-election of Ms NP Mnxasana**

<b>Votes Carried as a percentage of the total number of shares voted at the meeting</b>	<b>Votes Against as a percentage of the total number of shares voted at the meeting</b>	<b>Total Number of Shares Voted (For + Against)</b>	<b>Votes Abstained at the meeting</b>
<b>For (Number and %)</b>	<b>Against (Number and %)</b>	<b>Total Shares Voted</b>	<b>Abstain (Number and %)</b>
1 001 892 531	244 596 117	1 246 488 648	241 029
80,38%	19,62%	87,12%	0,02%

**Ordinary resolution number 2.3: Re-election of Ms KMM Musonda**

<b>Votes Carried as a percentage of the total number of shares voted at the meeting</b>	<b>Votes Against as a percentage of the total number of shares voted at the meeting</b>	<b>Total Number of Shares Voted (For + Against)</b>	<b>Votes Abstained at the meeting</b>
<b>For (Number and %)</b>	<b>Against (Number and %)</b>	<b>Total Shares Voted</b>	<b>Abstain (Number and %)</b>
1 245 852 756	635 417	1 246 488 173	241 504
99,95%	0,05%	87,12%	0,02%

**Ordinary resolution number 2.4: Re-election of Mr NF Nicolau**

<b>Votes Carried as a percentage of the total number of shares voted at the meeting</b>	<b>Votes Against as a percentage of the total number of shares voted at the meeting</b>	<b>Total Number of Shares Voted (For + Against)</b>	<b>Votes Abstained at the meeting</b>
<b>For (Number and %)</b>	<b>Against (Number and %)</b>	<b>Total Shares Voted</b>	<b>Abstain (Number and %)</b>
1 245 983 931	443 417	1 246 427 348	302 329
99,96%	0,04%	87,11%	0,02%

**Ordinary resolution number 3.1: Appointment of Ms LC Cele as audit and risk committee member**

<b>Votes Carried as a percentage of the total number of shares voted at the meeting</b>	<b>Votes Against as a percentage of the total number of shares voted at the meeting</b>	<b>Total Number of Shares Voted (For + Against)</b>	<b>Votes Abstained at the meeting</b>
<b>For (Number and %)</b>	<b>Against (Number and %)</b>	<b>Total Shares Voted</b>	<b>Abstain (Number and %)</b>
1 245 973 272	510 901	1 246 484 173	245 504
99,96%	0,04%	87,12%	0,02%

**Ordinary resolution number 3.2: Appointment of Mr JRD Modise as audit and risk committee member**

<b>Votes Carried as a percentage of the total number of shares voted at the meeting</b>	<b>Votes Against as a percentage of the total number of shares voted at the meeting</b>	<b>Total Number of Shares Voted (For + Against)</b>	<b>Votes Abstained at the meeting</b>
<b>For (Number and %)</b>	<b>Against (Number and %)</b>	<b>Total Shares Voted</b>	<b>Abstain (Number and %)</b>
1 002 610 413	243 873 760	1 246 484 173	245 504
80,44%	19,56%	87,12%	0,02%

**Ordinary resolution number 3.3: Appointment of Ms NP Mnxasana as audit and risk committee member**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 001 890 531	244 594 117	1 246 484 648	245 029
80,38%	19,62%	87,12%	0,02%

**Non-binding resolution number 4.1: Endorsement of remuneration policy**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
973 705 866	272 722 138	1 246 428 004	301 673
78,12%	21,88%	87,11%	0,02%

**Non-binding resolution number 4.2: Endorsement of the implementation report**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
973 821 150	272 586 426	1 246 407 576	322 101
78,13%	21,87%	87,11%	0,02%

**Special resolution number 1.1: Approval of non-executive directors' fees - Chairperson (all-in annual fee)**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
973 839 909	272 595 095	1 246 435 004	294 673
78,13%	21,87%	87,11%	0,02%

**Special resolution number 1.2: Approval of non-executive directors' fees - Director (annual retainer and attendance per board meeting)**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 814 723	620 161	1 246 434 884	294 793
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.3: Approval of non-executive directors' fees - Audit and risk committee chairperson**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 827 723	607 161	1 246 434 884	294 793
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.4: Approval of non-executive directors' fees - Audit and risk committee member**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 829 656	605 161	1 246 434 817	294 860
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.5: Approval of non-executive directors' fees - Human resources, remuneration and nominations committee chairperson**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 829 656	605 161	1 246 434 817	294 860
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.6: Approval of non-executive directors' fees - Human resources, remuneration and nominations committee member**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 829 656	605 161	1 246 434 817	294 860
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.7: Approval of non-executive directors' fees - Transformation, social and ethics committee chairperson**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
<b>For (Number and %)</b>	<b>Against (Number and %)</b>	<b>Total Shares Voted</b>	<b>Abstain (Number and %)</b>
1 245 829 656	605 161	1 246 434 817	294 860
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.8: Approval of non-executive directors' fees - Transformation, social and ethics committee member**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
<b>For (Number and %)</b>	<b>Against (Number and %)</b>	<b>Total Shares Voted</b>	<b>Abstain (Number and %)</b>
1 245 829 656	605 161	1 246 434 817	294 860
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.9: Approval of non-executive directors' fees - Safety, health and environment committee chairperson**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
<b>For (Number and %)</b>	<b>Against (Number and %)</b>	<b>Total Shares Voted</b>	<b>Abstain (Number and %)</b>
1 245 829 656	605 078	1 246 434 734	294 943
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.10: Approval of non-executive directors' fees - Safety, health and environment committee member**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 829 656	598 161	1 246 427 817	301 860
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.11: Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (chairperson)**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 827 656	607 161	1 246 434 817	294 860
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.12: Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (member)**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 827 656	607 161	1 246 434 817	294 860
99,95%	0,05%	87,11%	0,02%



**Special resolution number 1.13: Approval of non-executive directors' fees - Non-executive director serving as share trust committee chairperson**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 829 656	605 161	1 246 434 817	294 860
99,95%	0,05%	87,11%	0,02%

**Special resolution number 1.14: Approval of non-executive directors' fees - Non-executive director serving as share trust committee member**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 829 656	605 161	1 246 434 817	294 860
99,95%	0,05%	87,11%	0,02%

**Special resolution number 2: Financial assistance to related or inter-related company**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 748 649	660 305	1 246 408 954	320 723
99,95%	0,05%	87,11%	0,02%

**Ordinary resolution number 5: Authority to implement resolutions passed at the annual general meeting**

Votes Carried as a percentage of the total number of shares voted at the meeting	Votes Against as a percentage of the total number of shares voted at the meeting	Total Number of Shares Voted (For + Against)	Votes Abstained at the meeting
For (Number and %)	Against (Number and %)	Total Shares Voted	Abstain (Number and %)
1 245 976 211	427 054	1 246 403 265	326 412
99,97%	0,03%	87,11%	0,02%

The percentage calculation for shares voted and votes abstained is based on the voteable shares.

**01 July 2020**

Vanderbijlpark Works

For further information please contact:  
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**Company Secretary:** FluidRock Co Sec (Pty) Ltd

**Sponsor to ArcelorMittal South Africa Limited**

Absa Bank Limited (acting through its Corporate and Investment Banking division)

